

UNITED STATES BANKRUPTCY COURT Southern District of New York		PROOF OF CLAIM
Name of Debtor: Motors Liquidation Company f/k/a General Motors Corporation, et al		Case Number: 09-50026
NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.		
Name of Creditor (the person or other entity to whom the debtor owes money or property): Forrest Chevrolet-Cadillac, Inc.		<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim. Court Claim Number: _____ (If known) Filed on: _____
Name and address where notices should be sent: Jeffrey S. Davis, Attorney at Law 1422 Berry Drive Cleburne, Texas 76033 Telephone number: (817) 602-7999		
Name and address where payment should be sent (if different from above): Forrest Pontiac-Buick-GMC Trucks, Inc. 2400 North Main Cleburne, Texas 76031 Telephone number: (817) 645-4351		
1. Amount of Claim as of Date Case Filed: \$ <u>12,500,000.00</u> If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete item 5. <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.		5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount. Specify the priority of the claim. <input type="checkbox"/> Domestic support obligations under 11 U.S.C. §507(a)(1)(A) or (a)(1)(B). <input type="checkbox"/> Wages, salaries, or commissions (up to \$10,950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier – 11 U.S.C. §507 (a)(4). <input type="checkbox"/> Contributions to an employee benefit plan – 11 U.S.C. §507 (a)(5). <input type="checkbox"/> Up to \$2,425* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use – 11 U.S.C. §507 (a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units – 11 U.S.C. §507 (a)(8). <input type="checkbox"/> Other – Specify applicable paragraph of 11 U.S.C. §507 (a)(). Amount entitled to priority: \$ _____ <i>*Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.</i>
2. Basis for Claim: <u>termination of franchise</u> (See instruction #2 on reverse side.)		
3. Last four digits of any number by which creditor identifies debtor: <u>6550</u> 3a. Debtor may have scheduled account as: _____ (See instruction #3a on reverse side.)		
4. Secured Claim (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe: Value of Property: \$ _____ Annual Interest Rate _____ % Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$ _____ Basis for perfection: _____ Amount of Secured Claim: \$ _____ Amount Unsecured: \$ _____		
6. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.		
7. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. You may also attach a summary. Attach redacted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. (See instruction 7 and definition of "redacted" on reverse side.) DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING. If the documents are not available, please explain:		
Date: <u>11/30/2009</u> Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any. Jeffrey S. Davis, Attorney for Creditor		FOR COURT USE ONLY

*1. While Debtor has sought to reject the franchise agreement it has with Forrest Pontiac-Buick-GMC Trucks, Inc., Creditor and Party-in-Interest, the Court has neither approved nor denied the rejection. Rather, the Court has requested additional briefing on the issues raised in the Debtor's Limited Objection to Omnibus Motion of Debtors for Entry of Order Pursuant to 11 U.S.C. §§ 105 and 365 Authorizing (A) the Rejection of Executory Contracts and Unexpired Leases with Certain Domestic Dealers and (B) Granting Certain Related Relief. Should the Court deny the relief sought by Debtor, then Forrest Pontiac-Buick-GMC Trucks, Inc., reserves the right to supplement and amend their Proof of Claim for the damages that pertain thereto.

7. Summary of Documents:

In addition to the documents produced in support of this proof of claim, Forrest Pontiac-Buick-GMC Trucks, Inc., also relies upon its bank records which establish expenses paid to remain in operation after Debtor failed to assist Forrest Pontiac-Buick-GMC Trucks, Inc., when GMAC pulled its line of credit on May 26, 2008. Due to the actions of Debtor and GMAC, which resulted in Forrest Pontiac-Buick-GMC Trucks, Inc., not receiving any new vehicle inventory, Forrest Pontiac-Buick-GMC Trucks, Inc., has been unable to operate profitably, much less at all, since at least May 26, 2008. The expenses of Forrest Pontiac-Buick-GMC Trucks, Inc., are also reflected in the General Motors Operating Reports for the years 2008 and 2009.

Based upon the actions of Debtor and its "Turn-and-Earn" policy, Forrest Chevrolet-Cadillac, Inc., established damages of approximately \$2.5 million for years 1994-1998, based upon a report from Technical Associates. The damages report has not, as of this time, been updated and no damages report has been generated, as of this date, for Forrest Pontiac-Buick-GMC Trucks, Inc. The estimated losses to Forrest Pontiac-Buick-GMC Trucks, Inc., for the time frame May 2005, through May 2009, is \$4.2 million.